

FOR IMMEDIATE RELEASE

DISTRIBUTION OF INTERIM DIVIDENDS

Dear Investor:

In compliance with current regulations, and specifically Circular No. 660 of the Chilean Securities and Insurance Superintendency, the Board of Directors informs that in the Ordinary Meeting held on December 18, of the present year, agreed the distribution of an interim dividend of \$2.65 (Chilean Pesos) per share out of profits for the 2007 fiscal year, which will be paid beginning from January 18, 2008, to all registered shareholders on the fifth working day before the aforementioned date (January 12,2008).

**CIRCULAR N°660
FORM N°1****DISTRIBUTION OF DIVIDEND**0.01 Original Information: **Yes**

0.02 Date Sent: 12/19/2007

1. IDENTIFICATION OF THE COMPANY AND THE EVENT.

1.01 ID Number (RUT) : 91.021.000-9
1.03 Name of the Company : MADECO S.A.
1.04 Registration Number : 251
1.06 Exchange Code : 381

1.02 Date Sent : 12/19/2007
1.05 Series : Unique.
1.07 Id. of Event: 103

2. AGREEMENT AND AMOUNT OF THE DIVIDEND

2.01 Date of Agreement : 12/18/2007
2.02 Agreement adopted by : 3 (Board Session)
2.03 Amount of the Dividend : \$15,002,161,151

2.04 Currency: Chilean Pesos

3. SHARES AND SHAREHOLDERS WITH RIGHTS

3.01 Number of Shares : 5,661,192,887

3.02 Deadline : 12/01/2008

4. CHARACTERISTICS OF THE DIVIDEND

4.01 Type of Dividend : 1 (Interim)
4.02 Close of Fiscal Year : 12/31/2007
4.03 Form of Payment : 1 (with cash)

