

FOR IMMEDIATE RELEASE

**MADECO RELEASES ITS
ANNUAL REPORT 2006 ON FORM 20-F**

(Santiago, Chile, June 28, 2007) - Madeco announces the release of its annual report 20-F 2006, according to the requirements of the Securities and Exchange Commission (SEC). This report is available at www.madeco.cl/ingles/inversionistas/resultados_financieros_20f.html.

Madeco is a diversified group of manufacturing companies engaged in the production of copper and aluminum products as well as flexible packaging through its affiliate and associated companies in various countries of Latin America. The Group's activities are divided into four business units: Wire & Cable, Brass Mills, Flexible Packaging and Aluminum Profiles. Madeco, through its various companies, currently owns 18 productive plants in Chile, Brazil, Peru, Argentina and Colombia, taking advantage of the synergies created to supply regional markets as well as North America, Europe and Asia.

Madeco's solid positioning and success is the result of a long-term vision, a constant commercial effort and the desire to achieve management excellence. Which, added to the capacity to identify new investment opportunities and the day-to-day effort of its workers and our Company's commitment in becoming a contributing factor for economic growth in those countries where it is active, has allowed Madeco to achieve a position of leadership in the region.

For Further information contact:

Pablo Araya M.

Head of Investor Relations

ir@madeco.cl

(56) - 2 - 5201380

José Luis Valdés M.

Analyst of Investor Relations

jvm@madeco.cl

(56) - 2 5201388