

**FOR IMMEDIATE RELEASE**

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## **DISTRIBUTION OF EXTRAORDINARY DIVIDEND**

**(Santiago, CHILE, April 24, 2008)** Madeco S.A. (“Madeco” or “the Company”) (NYSE ticker: MAD) reported today the following information to the *Superintendencia de Valores y Seguros* (Chilean Securities and Insurance Superintendency, or “SVS”)

The Board of Directors of the Company has agreed to propose at the next Annual Shareholders’ Meeting, to be held in the first quarter of 2009, distribute an extraordinary dividend of US\$ 165 million equivalent to 76% of the net profit from the transaction between Madeco and Nexans, if the transaction between both companies is finally closed.

The dividend will be capped up to US\$ 165 million and is estimated on a net profit base from the transaction between Madeco and Nexans, for the transfer of the Company’s Wire & Cable unit. The net profit of this transaction, which at February 21, 2008, reached a value of US\$ 215 million, may vary and is subject to different factors that could affect it, such as Nexans’ share price, exchange currency differences of Chilean pesos, Euro and/or US dollar, variation in the price of copper and/or aluminum, and taxes.

For more information about the transaction between Madeco and Nexans, check: [http://www.madeco.cl/doc/presentacion\\_trans\\_madeco.pdf](http://www.madeco.cl/doc/presentacion_trans_madeco.pdf)

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