

FOR IMMEDIATE RELEASE

INFORMATION OF INTEREST

Dear investor:

The Extraordinary Shareholders' Meeting of Madeco S.A. approved on last April 25th, 2008, the **corporate reorganization** involving the transfer to subsidiaries and redistribution between them, of assets and liabilities of Madeco, within a period of 12 consecutive months, through several steps, which comprise about 51% of its Wire & Cable Unit assets and of the Chilean Brass Mills Unit assets (8.2%) and some liabilities, according to the audited consolidated financial statements as of December 31, 2007.

Also approved the **transfer to Nexans** of Madeco's Wire & Cable Unit assets and liabilities in Chile, Peru, Brazil, Argentina and Colombia, which shall take place after the corporate reorganization of Madeco, through the transfer of all its shares in Madeco Cables S.A., Invercable S.A, Ficap S.A., Indelqui S.A. and Cedsa S.A., which together involves about 51% of the Company's assets, according to its audited consolidated financial statements as of December 31, 2007.

For Further information contact:

Jose Luis Valdes

Head of Investor Relations

ir@madeco.cl

(56) - 2 - 5201388