



RELEVANT INFORMATION

MADECO S.A. REQUESTS FOR ARBITRATION AGAINST NEXANS

(Santiago, Chile, July 9, 2009) As was informed to the authorities and the market on September 30, 2008, and based on a pro-forma balance sheet of the same date, Madeco sold to Nexans the assets of its Wire & Cable business unit. The price received by the Company, deducted the respective debt, minority interest of the sold companies, working capital variations, transfer taxes and other concepts, was US\$393 million plus 2.5 million shares of Nexans.

From the amount received in cash, US\$37 million were left in escrow to guarantee eventual variations which may occur between the closing financial statements as of the date aforementioned, and the balance sheet which Nexans prepared within 30 business days from that date.

Upon Nexans' estimations of the adjustments to the sale price, resulting from the balance sheet it had prepared, and Madeco's estimations, there still are some differences with respect to the amounts and bases used by Nexans to determine the adjustments.

With regard to these differences and not having reached an agreement with Nexans, Madeco resolved, in accordance to the provisions of the Purchase Agreement, to request for arbitration against Nexans. Consistent with this, Madeco has made a presentation before the International Chamber of Commerce of New York, to the appointment of an arbitral tribunal to decide these differences according to Chilean law.

It should be pointed, however, that the differences that justify this request are lower than the amount held in escrow.

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MADECO

Madeco formerly Manufacturas de Cobre MADECO S.A., was incorporated in 1944 as an open stock corporation according to Chilean law. Currently it has operations in Chile, Peru and Argentina. Madeco is a leader in South America in finished and semi-finished copper, aluminum and alloy products. The Company is also a leader in flexible packaging for mass consumer products, such as foods, snacks and cosmetics. More information on www.madeco.cl

Readers are advised not to confide excessively in declarations about future performance that may be included in this document, which are based on current information. The Company has no obligation to publicly declare changes to statements regarding future performance, which may be subject to events or circumstances after today's date, including, but not limited to, changes in Company's strategy, or in capital spending, or reflect the occurrence of unanticipated events.